



## FEDERAL RESERVE BANK OF ST. LOUIS

---

P.O. Box 442  
St. Louis, MO 63166-0442  
[www.stlouisfed.org](http://www.stlouisfed.org)

**DATE:** April 7, 2011

**SUBJECT:** Federal Reserve proposes rule requiring sponsors of asset-backed securities to retain at least 5 percent of the credit risk of the assets underlying the securities.

**HIGHLIGHTS:** The rule, which will be proposed jointly with five other federal agencies, would provide sponsors with various options for meeting the risk-retention requirements of the Dodd-Frank Wall Street Reform and Consumer Protection Act.

**DOCUMENT LOCATION:** <http://www.federalreserve.gov/newsevents/press/bcreg/20110329a.htm>

**FURTHER INFORMATION:** Timothy A. Bosch, Vice President  
Banking Supervision and Regulation Department  
(314) 444-8440, or 1-800-333-0810, ext. 448440