



FEDERAL RESERVE BANK OF ST. LOUIS

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DATE: August 23, 2010

SUBJECT: Federal Reserve issues interim rule revising disclosure requirements for closed-end mortgages.

HIGHLIGHTS: The Federal Reserve Board on Monday issued an interim rule that revises the disclosure requirements for closed-end mortgage loans under Regulation Z (Truth in Lending). The interim rule implements provisions of the Mortgage Disclosure Improvement Act (MDIA) that require lenders to disclose how borrowers' regular mortgage payments can change over time.

DOCUMENT LOCATION: <http://www.federalreserve.gov/newsevents/press/bcreg/20100816b.htm>

FURTHER INFORMATION: Allen North, Vice President
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