

DATE: March 18, 2009

SUBJECT: Board adopts final rule that delays until March 31, 2011, the effective date of new limits on inclusion of trust preferred securities and other restricted core capital elements in tier 1 capital.

HIGHLIGHTS: The Federal Reserve Board on Tuesday announced the adoption of a final rule that delays until March 31, 2011, the effective date of new limits on the inclusion of trust preferred securities and other restricted core capital elements in tier 1 capital of bank holding companies (BHCs). This action is being taken in light of continued stress in financial markets and the efforts of BHCs to increase their overall capital levels.

DOCUMENT LOCATION: <http://www.federalreserve.gov/newsevents/press/bcreg/20090317a.htm>

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