

DATE: March 3, 2009

SUBJECT: Treasury and Federal Reserve announce launch of Term Asset-Backed Securities Loan Facility (TALF).

HIGHLIGHTS: In carrying out the Financial Stability Plan, the Department of the Treasury and the Federal Reserve Board are announcing the launch of the Term Asset-Backed Securities Loan Facility (TALF), a component of the Consumer and Business Lending Initiative (CBLI). The TALF has the potential to generate up to \$1 trillion of lending for businesses and households.

DOCUMENT LOCATION: <http://www.federalreserve.gov/newsevents/press/monetary/20090303a.htm>

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