

DATE: March 12, 2008

SUBJECT: Federal Reserve and other central banks announce specific measures designed to address liquidity pressures in funding markets.

HIGHLIGHTS: Since the coordinated actions taken in December 2007, the G-10 central banks have continued to work together closely and to consult regularly on liquidity pressures in funding markets. Pressures in some of these markets have recently increased again. We all continue to work together and will take appropriate steps to address those liquidity pressures.

DOCUMENT

LOCATION: <http://www.federalreserve.gov/newsevents/press/monetary/20080311a.htm>

**FURTHER
INFORMATION:**

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