

DATE: June 21, 2007

SUBJECT: Board announces availability of online Mortgage Comparison Calculator.

HIGHLIGHTS: The Federal Reserve Board on Tuesday announced the availability of an online Mortgage Comparison Calculator that consumers can use to compare monthly mortgage payments and the amount of equity they will build for up to six types of fixed-and adjustable-rate mortgages. The calculator, which can be accessed at <https://www.federalreserve.gov/apps/mortcalc/>, is one of several resources the Board provides to help consumers make informed decisions when shopping for home loans.

**DOCUMENT
LOCATION:**

<http://www.federalreserve.gov/boarddocs/press/other/2007/20070619/default.htm>

**FURTHER
INFORMATION:**

Timothy A. Bosch, Vice President

Banking Supervision and Regulation Department

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