

DATE: May 10, 2006

SUBJECT: Agencies request comment on a revised proposed statement on the complex structured finance activities of financial institutions.

HIGHLIGHTS: Five federal agencies today requested public comment on a revised proposed statement on the complex structured finance activities of financial institutions. The revised statement describes the types of internal controls and risk management procedures that should help financial institutions identify, manage and address the heightened legal and reputational risks that may arise from certain complex structured finance transactions.

**DOCUMENT
LOCATION:** <http://www.federalreserve.gov/boarddocs/press/bcreg/2006/20060509/default.htm>

**FURTHER
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