

**For release:
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ST. LOUIS, Mo. — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application by McGehee Bank Employee Stock Ownership Plan, McGehee, Arkansas, to become a bank holding company through the acquisition of up to 28.00 percent of the outstanding voting shares of Southeast Financial Bankstock Corporation, McGehee, Arkansas, thereby indirectly acquiring its subsidiary bank, McGehee Bank, McGehee, Arkansas.

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