

DATE: May 18, 2005

SUBJECT: Agencies issue credit risk management guidance for home equity lending.

HIGHLIGHTS: The federal bank, thrift, and credit union regulatory agencies today issued guidance that promotes sound risk management practices for home equity lines of credit and loans. The agencies have found that in some cases credit risk management practices for home equity lending have not kept pace with the product's rapid growth and eased underwriting standards.

DOCUMENT

LOCATION: <http://www.federalreserve.gov/boarddocs/press/bcreg/2005/20050516/>

FURTHER

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