

**For release:
June 3, 2005**

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ST. LOUIS, Mo. — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application by First National Bancorp, Inc., Green Forest, Arkansas, to acquire additional shares of Legacy National Bank, Springdale, Arkansas, and thereby retain ownership of 9.99 percent of its outstanding voting common stock and 100.0 percent of its non-voting preferred stock.

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