

DATE: July 22, 2004

SUBJECT: Agencies delay rollout of central repository for bank financial data.

HIGHLIGHTS: The federal banking agencies announced today they will postpone the rollout of the Central Data Repository (CDR)--an Internet-based system created to modernize and streamline how the agencies collect, validate and distribute financial data, or "Call Reports," submitted by banks. Originally scheduled to be implemented on October 1, 2004, the system's start date will be delayed to address industry feedback and allow more time for testing and enrollment. A new timeline for implementation will be announced in August.

DOCUMENT

LOCATION: <http://www.federalreserve.gov/boarddocs/press/other/2004/20040722/default.htm>

FURTHER

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