

DATE: March 23, 2004

SUBJECT: Unfair or Deceptive Acts or Practices by State-Chartered Banks

HIGHLIGHTS: The Board of Governors of the Federal Reserve System and the Federal Deposit Insurance Corporation today issued guidance outlining standards they will apply to determine when acts or practices by state-chartered banks are unfair or deceptive. Such practices are illegal under section five of the Federal Trade Commission (FTC) Act.

DOCUMENT

LOCATION: <http://www.federalreserve.gov/boarddocs/press/bcreg/2004/20040311/>

**FURTHER
INFORMATION:**

Henry F. Dove, Jr., Supervisory Examiner
Banking Supervision and Regulation Department
(314) 444-8846, or 1-800-333-0810, ext. 448846