

**DATE:** July 24, 2003

**SUBJECT:** Interagency Guidance on the Use of Discount Window

**HIGHLIGHTS:** The Board of Governors of the Federal Reserve System issued a press release providing guidance on the appropriate use of the Federal Reserve's new primary credit program in depository institutions' liquidity risk management and contingency planning.

**DOCUMENT LOCATION:** <http://www.federalreserve.gov/boarddocs/press/bcreg/2003/20030723/>

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