

DATE: December 17, 2003

SUBJECT: Press Release - Request for comment on rules to establish effective dates for certain provisions of the Fair and Accurate Transactions Act of 2003 (FACT Act).

HIGHLIGHTS: The Federal Reserve Board on Tuesday requested comment on interim final rules and proposed rules to establish effective dates for certain provisions of the Fair and Accurate Transactions Act of 2003 (FACT Act) including provisions that preempt state laws that regulate areas governed by the Fair Credit Reporting Act (FCRA). These regulations are being issued jointly with the Federal Trade Commission.

DOCUMENT LOCATION: <http://www.federalreserve.gov/boarddocs/press/bcreg/2003/20031216/>

FURTHER INFORMATION: Henry F. Dove, Jr., Supervisory Examiner
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