

DATE: July 7, 2003

SUBJECT: SR 03-13 Instructions for Reporting Trust Preferred Securities on Schedule HC-R of the FR Y-9C.

HIGHLIGHTS: Recently, the Federal Reserve has become aware that Financial Accounting Standards Board Interpretation No. 46 (FIN 46) may have implications for how trust preferred securities are reported on bank holding companies' financial statements. In addition, Financial Accounting Standard 150 (FAS 150) issued earlier this year provides accounting guidance that reflects the reporting of trust preferred securities. Until form changes can be implemented to the Consolidated Financial Statements for Bank Holding Companies (FR Y-9C), organizations should continue to follow the form's current instructions for the reporting of trust preferred securities.

DOCUMENT

LOCATION: <http://www.federalreserve.gov/boarddocs/SRLETTERS/2003/sr0313.htm>

**FURTHER
INFORMATION**

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