

**FREE Webcast on
Federal Reserve's Credit Facilities**

From the comfort of your own desktop computer, you can participate in a 30-minute live webcast on May 20th at 10:00 a.m. CDT and learn how the Federal Reserve's new *primary* and *secondary* credit programs might become new liquidity and contingency management tools for your institution. Find out why there is no longer any *stigma* to borrowing at the Fed and about our "No questions asked" policy for sound institutions. Hear how your institution will have *no restrictions* for short-term borrowings and about potential *arbitraging* opportunities. See how easy it is to set up a borrowing relationship.

In addition to the two new programs, small community institutions – especially those in agricultural and resort areas – will be especially interested in hearing about our existing *seasonal* credit program. Seasonal lines are available for up to nine months at attractive interest rates to meet needs for fluctuations in deposits and loans caused by seasonal activities of your customers. There are no commitment fees or stock to purchase, and partial and full prepayments are allowed without penalty. You'll see how easy it is to make an application and to set up a seasonal line of credit.

Meet Julie Stackhouse, the St. Louis Fed's new senior vice president of the Supervision and Regulation Division. She will lead the program. To participate, be sure to register online by May 13. Go to our web site: <http://www.stlouisfed.org/banking/> and under FEATURES click on *The Fed's New Credit Programs* and complete the form. Questions may be submitted online during the webcast. If you want more information or need assistance, call our Credit Office at 1-866-666-8316, and then press option 1.