

**For release:
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ST. LOUIS, Mo. — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification by Peoples Bancshares Corp., Boonville, Indiana, to become a bank holding company through the acquisition of 100 percent of the outstanding voting shares of Peoples Trust and Savings Bank, Boonville, Indiana.

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