

**For release:
July 10, 2003**

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ST. LOUIS, Mo. — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notifications by Independence Bancorp, New Albany, Indiana, and its parent company, Harrodsburg First Financial Bancorp, Inc., Harrodsburg, Kentucky, to acquire 100 percent of I-Bank, Louisville, Kentucky (in organization).

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