

**For release:  
June 11, 2003**

**Contact:**

**Charles B. Henderson  
(314) 444-8311**

ST. LOUIS, Mo. — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification by Guaranty Federal Bancshares, Inc., Springfield, Missouri, to become a bank holding company through the conversion of its existing thrift subsidiary, Guaranty Federal Savings Bank, Springfield, Missouri, from a federally-chartered stock savings institution to a state-chartered bank, to be named Guaranty Bank.

\* \* \*