

**DATE:** May 15, 2003

**SUBJECT:** Banking Agencies Announce Publication of Basel Accord  
Consultative Paper

**HIGHLIGHTS:** The Basel Committee on Banking Supervision, based in Basel, Switzerland, released its third consultative paper on the new Basel Capital Accord for comment on April 29, 2003. The paper seeks to continue the consultation process on revising the 1988 Capital Accord. Comments are invited by July 31, 2003.

**DOCUMENT**

**LOCATION:** <http://www.federalreserve.gov/boarddocs/press/bcreg/2003/20030430/>

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