

**For release:
March 6, 2003**

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ST. LOUIS, Mo. — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification by Mechanics Banc Holding Company, Water Valley, Mississippi, to become a holding company through the acquisition of 100 percent of the voting shares of Mechanics Bank, Water Valley, Mississippi.

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