

**For release:
December 16, 2002**

Contact:

**Charles B. Henderson
(314) 444-8311**

ST. LOUIS, Mo. — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification by Tate Interim, Inc., Senatobia, Mississippi, to become a bank holding company through the acquisition of 100 percent of the voting shares of Tate Financial Corporation, Senatobia, Mississippi, and thereby indirectly acquire its subsidiary bank, Senatobia Bank, Senatobia, Mississippi.

* * *