

Biographies



Eliza Mahony Erikson is an investment officer at the Calvert Social Investment Foundation in Bethesda, Md. The mission of the Calvert Foundation is to end poverty through investments in community development entities, such as banks, credit unions, social enterprises and affordable housing developers. Mahony Erikson underwrites new institutions applying for investment capital and monitors the foundation's growing \$80 million loan portfolio of more than 100 borrowers.

By mobilizing capital from more than 2,000 investors, the Calvert Foundation has grown to more than \$100 million in assets since its inception in 1995. Before joining the Calvert Foundation, Mahony Erikson worked at the Corporation for Enterprise Development and the U.S. Agency for International Development.



Daniel R. Moss, managing director of acquisitions for ESIC Realty Partners Inc. (ERP), originates and structures investments in commercial and residential real estate developments in underserved and emerging markets. He played a key role in the start-up of ERP in 2002 and in the creation of the company's investment funds. Working closely with local developers and institutional investors, Moss has closed more than \$100 million in equity and debt financing for a variety of product types,

including office, retail, mixed-use and for-sale housing. Moss is a real estate and urban planning professional with substantial management experience in the for-profit, nonprofit and municipal sectors.



John Olson is the director of the Federal Reserve Bank of San Francisco's Center for Community Development Investments. The center is a resource for community development investors and for organizations and communities seeking funding. The center also serves as a forum for policy and program discussions related to innovative practices in the community development investment field. Olson also provides technical assistance to banks and community-based organizations on

regulatory and community development finance and investment matters. Prior to joining the Federal Reserve, Olson was a Community Reinvestment Act analyst for Wells Fargo in San Francisco. As part of Wells Fargo's corporate CRA compliance unit, he managed the Investment Test for each of the company's bank entities and had responsibility for community development loan and service reporting.



Mark Pinsky, president and CEO of National Community Capital Association (NCCA), is widely respected as a leader in the community development finance industry. Since he joined NCCA in 1995, the organization has expanded rapidly. NCCA's annual training conference has become a leading industry event for community development financial institutions (CDFIs). During Pinsky's tenure, NCCA has developed the Equity Equivalent investment product, the Virtual Learning Center, NCCA Consulting Services and the CDFI Assessment and Ratings System. Pinsky played a central role in creating the federal CDFI Fund and serves on its advisory board. He also is chairman of the Federal Reserve Board's Consumer Advisory Council and chairman of the CDFI Data Project, which produces statistical analyses of the CDFI industry. He is immediate past chairman of the CDFI Coalition and former board treasurer of the Social Investment Forum.



Steven Stogel is president of DFC Group Inc., a real estate transaction and investment advisory firm based in St. Louis. He had been president of the Technical Assistance Corp. in St. Louis until 1995, participating in various pending real estate transactions of approximately \$150 million. Prior to that, he was co-owner with Richard Baron of McCormack, Baron & Associates. Earlier in his career, Stogel practiced law and was a partner in the St. Louis law firm of Rosenblum, Goldenhersh, Silverstien & Zafft, specializing in real estate, tax and security law matters.