

CORPORATION RESOLUTION AUTHORIZATION TO BORROW

To State Member Bank
Anytown

I, _____
Secretary of

do hereby certify that the following are true and correct copies of resolutions duly adopted by the Board of Directors of said Corporation at a meeting of the said Board at which a quorum was present, duly called and

held in conformity with the By-Laws of the Corporation, on _____: *said resolutions*

"RESOLVED: That _____

(Use titles instead of names)

authorized to borrow, from time to time, on behalf of this Corporation from State Member Bank of Anytown, such sums of money for such items and upon such terms as may to @ seem advisable, and to execute notes and renewals thereof, extensions or agreements in the name of the Corporation for the repayment of any sum so borrowed."

"BE IT FURTHER RESOLVED: That _____

(Use titles instead of names)

authorized to discount with said bank, commercial or other business paper belonging to this Corporation, made or drawn by or upon other parties, without limit as to amount."

"BE IT FURTHER RESOLVED: That said officer(s) @ authorized and empowered to give security for any liabilities of this Corporation to said Bank, *whether the same be now in existence, or hereafter incurred by granting a security interest*, by pledge, assignment, lien or otherwise, *in or* upon any of the personal property, tangible or intangible, of this corporation."

These resolutions to be in full force until further notice in writing, and received by State Member Bank, and the said bank shall not be required, in any case, to make inquiry respecting the application of any instrument executed by virtue of these resolutions or of the proceeds therefrom, nor be under any obligation to see the application of such instrument or proceeds."

The above resolutions are in accordance with the By-Laws of this Corporation.

I FURTHER CERTIFY that the following now occupy the respective offices designated in these resolutions herein quoted and are duly qualified:

NAMES:

TITLES OF OFFICES HELD:

IN WITNESS WHEREOF, I have affixed my official signature and seal of the said Corporation, this

_____ day of _____, 19_____.

CORPORATE
SEAL

Secretary

RECEIVED: _____