

Big City Facts

- (1) Henry Cole owns 20 percent of **Big City Bancorporation (Big City)**. Mr. Cole's wife owns an additional 10 percent and their minor children collectively own another 2 percent. Mr. Cole's brother, Bob, owns 15 percent of Big City. The remaining shares of the company are held by 43 other shareholders.
- (2) Besides his investment in Big City, Henry Cole owns (1) 65 percent of **TNB, Inc. (TNB)**, which is the holding company for **Troy National Bank (Troy)**, and (2) 100 percent of **Ace Electronics, Inc. (Ace)**. He also is a 20 percent investor in his brother Bob's company, **CAP, Inc. (CAP)**. Bob owns the remaining 80 percent of CAP and maintains a separate residence.
- (3) **Big City** is a registered bank holding company that owns the following:
 - (a) 100 percent of **Big City American Bank (the "Lead" bank)**
 - (i) Which owns 100 percent of **PAB Lending, Inc. (PAB)** (a venture capital company)
 - (b) 100 percent of **First Bank (First)**
 - (c) 70 percent of **Star Bank (Star)**
 - (d) 100 percent of **Big City Appraisers, Inc. (Appraisers)** (Real and personal property appraiser)
 - (e) 25 percent unlimited partner in **Commercial Leasing (Leasing)** (Leases out personal or real property)
 - (f) 100 percent of **Big City Properties, Inc. (Properties)** (Only holds property used exclusively by the subsidiary banks of BIG CITY for bank operations)
- (4) The **Lead bank** reported the following on its latest Call Report (in thousands):

Common stock	\$ 5,000	
Surplus	30,000	
Undivided profits	27,500	
Allowance for loan/lease losses		5,400
- (5) None of the affiliated banks are engaged in correspondent activities.