

Factor	Typical Liquidity Rating				JES / June 2002
	1	2	3	4	5
Peer Comparison	Most or All Ratios Are Favorable to Peer	Most Ratios Are Favorable or Are In Line with Peer	Most Ratios Are Unfavorable or Are In Line with Peer	Most Ratios Are Unfavorable to Peer	All Pertinent Ratios Are Unfavorable to Peer
Liquidity of Assets	Ample Traditionally Defined Liquid Assets & Demonstrated Ability to Sell Loan Participations and/or Securitized Pools	Liquid & Demonstrated or Perceived Ability to Sell Loan Participations and/or Securitized Pools	Low Levels of Unencumbered Traditionally Defined Liquid Assets and/or Un-demonstrated Ability to Sell Traditionally Less Liquid Assets	Illiquid; Otherwise "Liquid" Assets May be Substantially Pledged & Other Asset Sales May Be Restricted. Low Loan Maturities in Near Term	Very Illiquid with Virtually No Reliance on "Asset" Liquidity; Low Loan Maturities in the Near Term
Palatability of Asset Sales	Unrealized Gains in Value	Unrealized Gains, or Minimal Loss at Most	Some Additional Unrealized Loss Evident	Either Significant Loss Already Exhibited in Market Values, or Otherwise Sound Assets Taking Extraordinary Loss Due to Distressed Sale	Either Significant Loss Already Exhibited in Market Values, or Otherwise Sound Assets Taking Extraordinary Loss Due to Distressed Sale
Funding Source Access	Multiple, Tested, Untapped Funding Sources; Currently Diversified	Multiple, Tested, Untapped Funding Sources; Currently Diversified	Some Sources, Many Partially or Totally Used; Some Concentrations Evident	Limited; Typically Exhibit Concentrations in Danger of Exiting	Limited & Severely Decreased; Typically Have Concentrations in the Process of Exiting if Not Already Exited
Terms of Sufficient Sources of Funds to Meet Present & Anticipated Needs	Favorable	Acceptable	Lack Ready Access on Reasonable Terms	Unable to Obtain Sufficient Volume on Reasonable Terms	Threatened Viability Requiring Immediate External Financial Assistance to Meet Obligations
Wholesale Funding Reliance	Low	Increasing	Increasing	High & Increasing	High & Increasing
Matched Funding	Well Matched; Sources Tend to Be Longer Term Relative to Peer	Mostly Well Matched	Shorter Term Sources Fund Longer Term Assets	Significant Mismatch of Source & Use Maturities	Significant Mismatch of Source & Use Maturities
Growth Level	Low	Low to Moderate	Moderate to High	Moderate to High	Irrelevant
Growth Source	Core	Both Core and Non-core; Core Funding Growth May Trail Asset Growth	Core Funding Growth Trails Asset Growth	Non-core	Non-core, Usually at Unfavorable Terms
Other CAMELS Components	1 or 2	1 or 2	2 or 3	3 to 5	4 or 5
Liquidity Measures	Multifaceted (Static & Flow Based)	Multifaceted (Static & Flow Based)	Weak & Over-reliance on Static	Weak & Over-reliance on Static	Totally Ineffective
Assumptions & Validation	Sound	Sound	Inaccurate or Unidentified	Inaccurate or Unidentified	Inaccurate, Unidentified, or Non-existent
MIS Integrity	Verified Accurate by Independent Audit	Accuracy Verified by Audit or at Least Spot Checked	Substantially Accurate, But Some Errors May Be Identified	Inaccuracies May Be Substantial Enough to Question Overall Data Integrity	Inaccuracies May Be Substantial Enough to Question Overall Data Integrity
Risk Limits	Appropriate	Appropriate	Liberal, Often Result of Encapsulating Empirical Levels vs. Determining Appropriate Risk Appetite at the Onset	Liberal and Often Violated	Liberal & Violated
ALCO Reporting	Good	Good	Perfunctory	Weak	Weak, or if Improved, Possibly Too Late
Contingency Plan	Thorough	Adequate	Weak & Un-updated	Weak, Un-updated, & Ineffectively Used	Weak, Un-updated, & Ineffectively Used, if Even Existent
Severity of Issues	Minor & Correctable	Modest & May Take Time to Correct	More Significant & Will Take Time to Correct	Having Trouble Renewing Funds on Reasonable Terms to Meet Minimum Needs	Serious Jeopardy of Being Unable to Meet Funding Requirements on Virtually Any Terms; Pronounced Probability of Closure