

# “Reporting Tips”

## Consolidated Reports of Condition and Income for a Bank with Domestic Offices Only - FFIEC041 (Call Report)

### DATA ACCURACY:

#### **Suggested line items to review to eliminate common errors and improve reporting accuracy:**

- RC 1b** – Interest bearing balances due from depository institutions. This line item should include all balances held with Federal Reserve Banks, including required reserves and excess balances.
- RC 10a** – Goodwill should generally not be amortized per ASC Topic 805 (formerly FAS 141R) and ASC Topic 350 (formerly FAS 142).
- RC 26c** – Other equity capital components. This line item should include the carrying value of treasury stock, which should not be netted against lines RC 24 or RC 26a. Treasury stock should be reported as a negative amount.
- RC-K** – Review the quarterly averages for reasonableness and compare to actual ending balances reported on RC, RC-B and RC-C.
- RC-N M7** - Additions to Nonaccruals. This line item is not automatically populated in some software systems, so it should be verified. The amount reported should be at least the difference between nonaccruals reported the previous quarter and the amount reported during the current quarter. It may be greater than the difference between the two quarters because of loans being placed on nonaccrual during the quarter and subsequently removed from nonaccrual during the same quarter. These should all be included in this line item.
- RC-C M14** - Pledged loans. If Federal Home Loan Bank (FHLB) borrowings are reported on line RC-M 5a1, then loans or securities are normally pledged and should be reported.
- RC-B M1** - Pledged securities. If FHLB borrowings are reported on line RC-M 5a1, then loans or securities are normally pledged and should be reported.
- RC-M 5b** - Other borrowings. If other borrowings are reported on RC-M 5b, then they might be secured borrowings and should also be reported on RC-M 10b.

### OTHER NOTES:

- Please make sure you have all software updates from your vendor. These can usually be downloaded directly from the vendor website.
- “Data is correct” is not a valid edit explanation. Additional explanatory information is needed. Information on edit explanations can be found in the “Guidelines for

Resolving Edits” document on the FFIEC’s website:

<http://www.ffiec.gov/find/documents/resolvingedits.pdf>

- If you receive an edit that you do not understand when you are preparing your report, please contact your Reserve Bank analyst prior to submission.
- If data are revised, please contact your Reserve Bank analyst with a brief explanation for the revision.
- **Early submission is encouraged.**