



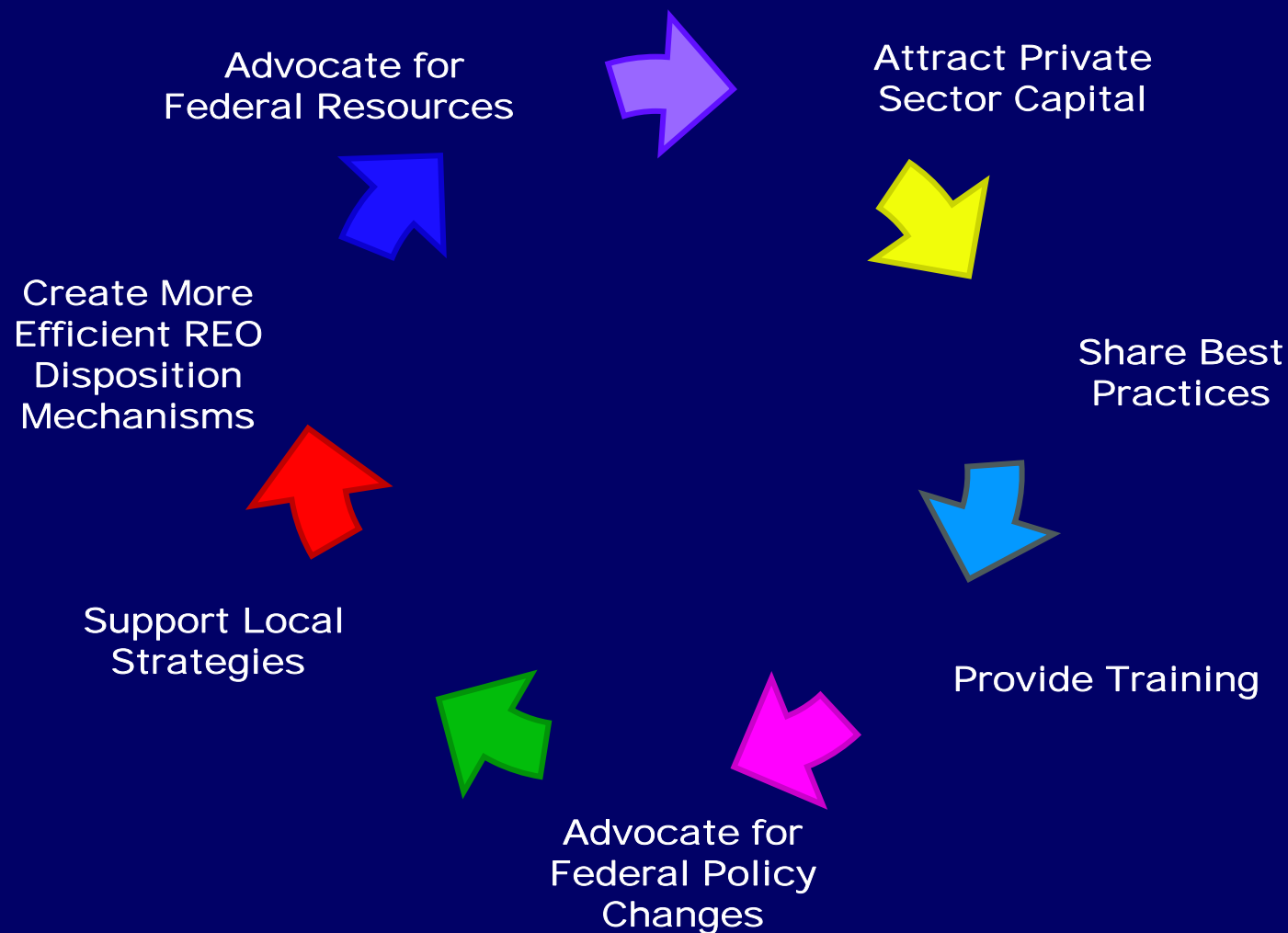
National and State Strategies: Supporting Local Efforts to Address Concentrated Foreclosures

**Federal Reserve of San Francisco Symposium
Stabilizing Communities: Addressing the Negative Impacts of Foreclosures**

**Los Angeles, CA
Wednesday, July 16, 2008**



What Can National Intermediaries Do to Help Stabilize Communities in the Wake of Foreclosures?



Zip Code Project: OCC, Trust Sponsors, and Servicer Partnership

- Preliminary data shows:
 - Overall average list prices of \$115,000
 - Lowest list values (less than \$50,000 per property) in Detroit, Cleveland, Rochester, Memphis, Indianapolis and Columbia, SC.
 - Highest list values in New York, Los Angeles and DC.
 - Properties market for four months average across portfolios.
 - Highest concentration of properties in Detroit, Twin Cities, Los Angeles, Miami, Atlanta and Dallas / Fort Worth.



Community Stabilization Training



Current Course:

- **Protecting & Restoring Neighborhoods in a Post Foreclosure Environment: Customizing Interventions for Your Neighborhoods.**

– *Offered at next 4 NeighborWorks National Training Institutes*

Potential Future Courses:

- **Acquisition and Rehab**
- **Business Planning for REO Acquisition**
- **Real Estate Brokerage Opportunities for Non Profits**
- **Scattered Site Rental Development**

– *3 Community Stabilization courses will be offered at the NeighborWorks National Training Institutes in Washington, DC, December 8-12, 2008*



NeighborWorks® America Training

- 4 NeighborWorks Training Institutes per year
- 1,700 participants average per NTI
- Over 90 Place Based Trainings per year
- 200 beginning, intermediate and advanced courses
- 8 professional certificate programs
- In 2007— 12,000 training certificates to professionals in 2,500 organizations and municipalities.

