



Average Total Assets

- Average Total Assets are reported in 2 different schedules of the Call report:
- RC-K 9 Quarterly Averages – Total Assets
 - RC-O 4 Other Data for Deposit Insurance and FICO Assessments – Average consolidated total assets for the calendar quarter

Generally, the reported amounts for these line items will be the same; however, there are instances where these line items may differ. Highlighted below are the most common reasons why they may not be equal.

1

Variance can occur due to **Averaging** method.

RC-K 9:

Either daily or weekly (as of Wednesday) method can be used

RC-O 4:

- Calculation method is threshold driven:
- if assets are > \$1B, must use daily average method
 - if assets are < \$1B, can use either daily or weekly (as of Wednesday) method

2

Variance can occur due to **Mergers**.

RC-K 9:

- Acquired institution's assets must be included only for the portion of the quarter after the merger.

RC-O 4:

- Acquired institution's assets must be included for the entire quarter as if the transaction occurred on the first day of the quarter.
- Special requirements exist for reporters with an FDIC-insured depository institution subsidiary.

3

Variance can occur due to **De Novo** Institutions.

RC-K 9:

Either daily or weekly (as of Wednesday) method can be used

RC-O 4:

Must use daily average method for the first quarter of operation.